

**NORTH AMERICAN
SOUTH ASIAN BAR ASSOCIATION
FOUNDATION**

POLICY FOR GRANTING FELLOWSHIPS

The policy for granting fellowships of the North American South Asian Bar Association Foundation (the “Foundation”) is as follows:

- I. For fellowships sponsored by 501(c)(3) organizations (the “501(c)(3)”):
 - a. The Foundation has the discretion to provide an annual grant (the “Grant”) of up to \$2,000 to any 501(c)(3) for any fellowship or scholarship (the “Fellowship”) that falls within the Foundation’s purpose, so long as:
 - i. the 501(c)(3) agrees to match at least one-third of the Grant unless the 501(c)(3) demonstrates hardship in doing so;
 - ii. the Grant specifically names and/or recognizes the Foundation; and
 - iii. the Foundation has the right to approve the final recipients and/or beneficiaries of the Grant
 - b. The Foundation is under no obligation to provide a Grant to any 501(c)(3), even if such 501(c)(3) meets the requirements under Section I (a). The Foundation will evaluate each Grant request using various factors, including but not limited to:
 - i. the size of the 501(c)(3);
 - ii. the ability of the 501(c)(3) to raise funds;
 - iii. the 501(c)(3)’s prior relationship with the Foundation; and
 - iv. the 501(c)(3)’s affiliation with the North American South Asian Bar Association
 - c. The Foundation may provide a Grant of greater than \$2,000 if the 501(c)(3) demonstrates the unavailability of funds from other sources and/or the necessity for additional funds due to the nature of the Fellowship
- II. For all other organizations (the “non-501(c)(3)”):
 - a. The Foundation has the discretion to provide an annual Grant of up to \$3,000 to any non-501(c)(3) for any Fellowship that falls within the Foundation’s purpose, so long as:
 - i. the Grant specifically names and/or recognizes the Foundation;
 - ii. the Foundation has the right to approve the final recipients and/or beneficiaries of the Grant
 - b. The Foundation is under no obligation to provide a Grant to any non-501(c)(3), even if such non-501(c)(3) meets the requirements under Section II (a). The Foundation will evaluate each Grant request using various factors, including but not limited to:

- i. the size of the non-501(c)(3);
 - ii. the ability of the non-501(c)(3) to raise funds;
 - iii. the non-501(c)(3)'s prior relationship with the Foundation; and
 - iv. the non-501(c)(3)'s affiliation with the North American South Asian Bar Association
- c. The Foundation may provide a Grant of greater than \$3,000 if the non-501(c)(3) demonstrates necessity for additional funds due to the nature of the Fellowship.

Adopted May 8, 2008